

Company registration number: 378284

**Brigit's Garden Company Limited by Guarantee
Trading as Brigit's Garden
(A Company Limited by Guarantee and not having Share Capital)**

Financial statements

for the financial year ended 31st October 2020

Brigit's Garden Company Limited by Guarantee
(A Company Limited by Guarantee and not having Share Capital)

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**Brigit's Garden Company Limited by Guarantee
Company limited by guarantee**

Directors and other information

Directors	Mary Halpin Colin Brown Marion MacNeela Máire Ní Chionna Aoife McNena Gilles Varette
Secretary	Maire Ni Chionna
Company number	378284
Registered office	Brigit's Garden Pollagh Roscahill Co.Galway
Business address	Pollagh Roscahill Galway
Auditor	Duffy Burke & Company Level One Liosban Retail Centre Tuam Road Galway
Bankers	Allied Irish Bank University Branch Newcastle Galway
Solicitors	Benen Fahy Associates 2 Bridge Street Galway

**Brigit's Garden Company Limited by Guarantee
(A Company Limited by Guarantee and not having Share Capital)**

Directors report

The directors present their annual report and the audited financial statements of the company for the financial year ended 31st October 2020.

Companies Act 2014

The Companies Act 2014 commenced on 1st June 2015 and in July 2016 the company was converted to a Company Limited by Guarantee under Part 1-15 of that Act.

Directors

The names of the persons who at any time during the financial year were directors of the company are as follows:

Mary Halpin
Colin Brown
Marion MacNeela
Máire Ní Chionna
Aoife McNena
Gilles Varette

Secretary

Maire Ni Chionna

Principal activities

The principal activity of Brigit's Garden CLG is the promotion and provision of education in all aspects of the environment and sustainability, offering opportunity for nature connection and reflection and providing a resource for the community.

Development and performance

The directors are expecting to make significant changes in the general operation of Brigit's garden. Certain income streams are significantly curtailed due to Covid 19, such as weddings, group admissions, birthday parties, special events and school and teachers course. The company is continuing to work hard to increase footfall through online promotions of the garden as a relatively safe space to visit and various promotions such as Family fun membership and the new look cafe menu.

Principal risks and uncertainties

The most significant risk and uncertainty affecting the company is the impact of Covid-19 on the business. Brigit's Garden closed for three and a half months from mid March 2020 and suffered significant loss of income as a result. However, the company is in a good position to recover from this loss, having a strong balance sheet, low borrowings and a low fixed cost base. Also, in summer 2020 a number of mitigation measures were put in place including significant reduction in staff costs, cancelation of all non-essential expenditure, increasing efficiency and staff flexibility, and additional marketing and promotions for the domestic market.

**Brigit's Garden Company Limited by Guarantee
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Directors report (continued)

Accounting records

The measures taken by the directors to secure compliance with the requirements of sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The accounting records of the company are located at Pollagh, Roscahill, Co. Galway.

Relevant audit information

In the case of each of the persons who are directors at the time this report is approved in accordance with section 332 of Companies Act 2014:

- so far as each director is aware, there is no relevant audit information of which the company's statutory auditors are unaware, and
- each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's statutory auditors are aware of that information.

Auditors

In accordance with Section 383 (2) of the Companies Act 2014, the auditors ,Duffy Burke & Co, Statutory Auditors will continue in office.

This report was approved by the board of directors on 25th August 2021 and signed on behalf of the board by:

Aoife McNena
Director

Colin Brown
Director

**Brigit's Garden Company Limited by Guarantee
(A Company Limited by Guarantee and not having Share Capital)**

Directors responsibilities statement

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Independent auditor's report to the members of
Brigit's Garden Company Limited by Guarantee**

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Brigit's Garden Company Limited by Guarantee (the 'company') for the financial year ended 31st October 2020 which comprise the profit and loss account, statement of income and retained earnings, balance sheet and notes to the financial statements, including a summary of significant accounting policies set out in note 3. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

In our opinion, the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31st October 2020 and of its loss for the financial year then ended;
- have been properly prepared in accordance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland; and
- have been prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which ISAs (Ireland) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Independent auditor's report to the members of
Brigit's Garden Company Limited by Guarantee (continued)**

Opinions on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- in our opinion, the information given in the directors' report is consistent with the financial statements; and
- in our opinion, the directors' report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited, and financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: http://www.iaasa.ie/getmedia/b2389013-1cf6-458b-9b8f-a98202dc9c3a/Description_of_auditors_responsibilities_for_audit.pdf. This description forms part of our auditor's report.

**Independent auditor's report to the members of
Brigit's Garden Company Limited by Guarantee (continued)**

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

**Graham Burke
For and on behalf of
Duffy Burke & Company
Auditors and Accountants
Level One
Liosban Retail Centre
Tuam Road
Galway**

26th August 2021

Brigit's Garden Company Limited by Guarantee
(A Company Limited by Guarantee and not having Share Capital)

Profit and loss account
Financial year ended 31st October 2020

	Note	2020	2019
		€	€
Turnover		252,860	746,785
Cost of sales		(259,688)	(480,168)
Gross (loss)/profit		<u>(6,828)</u>	<u>266,617</u>
Administrative expenses		(62,738)	(111,087)
Other operating income	5	67,476	72,788
Operating (loss)/profit		<u>(2,090)</u>	<u>228,318</u>
Other interest receivable and similar income		-	17
Interest payable and similar expenses		(2,267)	(833)
(Loss)/profit before taxation		<u>(4,357)</u>	<u>227,502</u>
Tax on (loss)/profit		-	-
(Loss)/profit for the financial year		<u><u>(4,357)</u></u>	<u><u>227,502</u></u>

The company has no other recognised items of income and expenses other than the results for the financial year as set out above.

The notes on pages 10 to 15 form part of these financial statements.

Brigit's Garden Company Limited by Guarantee
(A Company Limited by Guarantee and not having Share Capital)

Balance sheet
As at 31st October 2020

	Note	2020		2019	
		€	€	€	€
Fixed assets					
Tangible assets	8	397,435		435,664	
			397,435		435,664
Current assets					
Stocks	9	12,392		15,221	
Debtors	10	9,500		15,027	
Cash at bank and in hand		71,399		51,728	
		93,291		81,976	
Creditors: amounts falling due within one year	11	(73,148)		(95,428)	
Net current assets/(liabilities)			20,143		(13,452)
Total assets less current liabilities			417,578		422,212
Creditors: amounts falling due after more than one year	12		(262,368)		(262,645)
Net assets			155,210		159,567
Capital and reserves					
Profit and loss account			155,210		159,567
Members funds			155,210		159,567

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These financial statements were approved by the board of directors on 25th August 2021 and signed on behalf of the board by:

Aoife McNena
Director

Colin Brown
Director

The notes on pages 10 to 15 form part of these financial statements.

**Brigit's Garden Company Limited by Guarantee
(A Company Limited by Guarantee and not having Share Capital)**

**Notes to the financial statements
Financial year ended 31st October 2020**

1. General information

The company is a private company limited by guarantee, registered in Ireland. The address of the registered office is Brigit's Garden, Pollagh, Roscahill, Co.Galway.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. The Triennial review 2017 amendments to the standard have been early adopted.

3. Accounting policies and measurement bases

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Brigit's Garden Company Limited by Guarantee
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Notes to the financial statements (continued)
Financial year ended 31st October 2020

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Government grants are recognised using the accrual model and the performance model.

Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

Grants relating to assets are recognised in income on a systematic basis over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income and not deducted from the carrying amount of the asset.

Under the performance model, where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Brigit's Garden Company Limited by Guarantee
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Notes to the financial statements (continued)
Financial year ended 31st October 2020

Trade Debtors

For trade debtors where the payment is beyond normal credit terms it is held at the present value of all future payments using the imputed rate of interest or the cash price for the goods or services where material. Where loans are advanced it is carried at the transaction price (including transaction costs where material) regardless of whether a financing arrangement exists. Subsequently all trade and other debtors are measured at transaction price plus transaction costs not yet recognised, plus any unwinding of the discount on transactions initially recognised at present value/cash value, less repayments, plus advances and less any provision for impairment. Transaction costs including any amounts deferred on sales where receipt is deferred beyond normal credit terms are released to the profit and loss on a straight line basis over the length of the contract. A provision for impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of receivables. The amount of the provision is the difference between the asset's carrying amount and the estimated future cash flows. All movements in the level of the provision required are recognised in the profit and loss.

Cash and at bank and on hand

Cash and at bank and on hand include cash on hand, demand deposits and other term highly liquid investments regardless of maturity. Bank overdrafts are shown within borrowings in current liabilities on the balance sheet.

Trade Creditors

Creditors and accruals are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities.

Creditors and accruals including amounts owed to group companies are recognised initially at transaction price (including transaction costs). For trade creditors where the payment is beyond normal credit terms it is held at the present value of all future payments using the imputed rate of interest or the cash price for the goods or services where material. Where loans are advanced it is carried at the transaction price (including transactions cost where material) regardless of whether a financing arrangement exists. Subsequently these are measured at transaction price less transaction costs not yet recognised, plus any unwinding of the discount on transactions initially recognised at present value/cash value, less repayments, plus advances. Transaction costs including any amounts deferred on purchases where payment is deferred beyond normal credit terms are released to the profit and loss on a straight line basis over the length of the contract.

4. Limited by guarantee

The company is a company Limited by Guarantee not having a Share Capital.

5. Other operating income

	2020	2019
	€	€
Government grant income	67,476	72,788

Brigit's Garden Company Limited by Guarantee
(A Company Limited by Guarantee and not having Share Capital)

Notes to the financial statements (continued)
Financial year ended 31st October 2020

6. Staff costs

The average number of persons employed by the company during the financial year, including the directors was 17 (2019: 14).

The aggregate payroll costs incurred during the financial year were:

	2020	2019
	€	€
Wages and salaries	106,322	249,457
Social Insurance Costs	10,174	17,882
	116,496	267,339

7. Appropriations of profit and loss account

	2020	2019
	€	€
At the start of the financial year	159,567	(67,935)
(Loss)/profit for the financial year	(4,357)	227,501
At the end of the financial year	155,210	159,566

8. Tangible assets

	Long leasehold property	Plant and machinery	Fixtures, fittings and equipment	Computers	Landscape & Sculptures	Total
	€	€	€	€	€	€
Cost						
At 1st November 2019	559,268	38,407	163,530	24,970	69,145	855,320
Additions	-	-	3,724	-	-	3,724
Disposals	-	-	(3,438)	(1,895)	-	(5,333)
At 31st October 2020	559,268	38,407	163,816	23,075	69,145	853,711
Depreciation						
At 1st November 2019	196,337	36,119	122,142	22,049	43,009	419,656
Charge for the financial year	22,371	404	12,877	1,360	3,456	40,468
Disposals	-	-	(3,091)	(757)	-	(3,848)
At 31st October 2020	218,708	36,523	131,928	22,652	46,465	456,276
Carrying amount						
At 31st October 2020	340,560	1,884	31,888	423	22,680	397,435
At 31st October 2019	362,931	2,288	41,388	2,921	26,136	435,664

Brigit's Garden Company Limited by Guarantee
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Notes to the financial statements (continued)
Financial year ended 31st October 2020

9. Stocks	2020	2019
	€	€
Finished goods and goods for resale	12,392	15,221
	<u> </u>	<u> </u>
10. Debtors	2020	2019
	€	€
Trade debtors	1,323	10,504
Other debtors	-	4,374
Prepayments	8,177	149
	<u> </u>	<u> </u>
	<u>9,500</u>	<u>15,027</u>
	<u> </u>	<u> </u>
11. Creditors: amounts falling due within one year	2020	2019
	€	€
Amounts owed to credit institutions	20,271	9,476
Trade creditors	2,253	13,282
Other creditors including tax and social insurance	9,951	13,330
Accruals	5,180	10,339
Deferred income	35,493	49,001
	<u> </u>	<u> </u>
	<u>73,148</u>	<u>95,428</u>
	<u> </u>	<u> </u>
12. Creditors: amounts falling due after more than one year	2020	2019
	€	€
Amounts owed to credit institutions	6,328	8,561
Other creditors including tax and social insurance	106,834	90,000
Deferred income	149,206	164,084
	<u> </u>	<u> </u>
	<u>262,368</u>	<u>262,645</u>
	<u> </u>	<u> </u>

Brigit's Garden Company Limited by Guarantee
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Notes to the financial statements (continued)
Financial year ended 31st October 2020

13. Related party transactions

During the financial year the company entered into the following transactions with related parties:

Jenny Beale (the company promoter) and Colin Brown (Company Director) advanced an interest free loan to the Company. At the 31st October 2020 the balance outstanding was €90,370 (2019 €90,000)

Jenny Beale and Colin Brown rent the grounds of " Brigit's Garden " to the company and for an annual rental of €3,000.

The Director Colin Brown and promotor Jenny Beale have provided personal bank guarantees for €80,066 each.

14. Approval of financial statements

The board of directors approved these financial statements for issue on 25 August 2021.